

## Hot Topics in Agricultural Law: Succession Planning

Succession planning is a topic that has been gaining significant interest amongst ag producers. This seminar will cover the topic from a few different perspectives and will address what this means for you and your farming operations. Attendees will have an opportunity to discuss succession planning, and questions related to it, with Ruder Ware attorneys and ag professionals.

### Agenda

10:00 a.m. Registration (coffee available)

10:15 a.m. Welcome & Introductions by PPA

10:30 a.m. The Time is Right for a Succession Plan  
*Guest Speaker: Dan Rugar, Ruder Ware Business and Estate Planning Attorney*

Only about 30 to 35 percent of family businesses make it to the second generation and just 10 percent make it to the third. While 78 percent of families intend to pass their business to their children, only 34 percent have created a succession plan. In order to have a successful transition, the discussions need to start early. Now is a good time to take care of planning the future of your business. Farms are highly specialized businesses and with the addition of family, can have a highly charged emotional atmosphere that does not make ownership transfer easy. Employing succession planning can help you minimize future disagreements by minimizing surprises. As with any good process, the foundation for succession planning must be laid first. Attorney Dan Rugar has worked with a number of farm families, assisting them with laying that foundation. This presentation is intended to open discussions between owners and potential successors.

Includes lunch and seminar materials

Pre-registration is requested

Fulfill your potential  
*one piece at a time...*  
Register Today!

#### Online

Visit [www.ntc.edu/ce/register](http://www.ntc.edu/ce/register)

#### Phone

Register with MasterCard/VISA  
Call 715.675.3331 and press  
"1" for registration.

11:30 a.m. Successful Succession Planning Starts with Communication - *Guest Speaker: Mike Wildeck, Ruder Ware Ag Consultant*

Sitting down and talking with family members about succession planning is often easier said than done. Often the assistance of an outside professional can facilitate the process. Mike Wildeck will share some strategies for how to start that conversation.

12:00 p.m. Lunch featuring chicken, ham and all the fixings

1:00 p.m. Medical Assistance Planning for Ag Producers  
*Guest Speaker: Mark Munson, Ruder Ware Elder Law Attorney*

As part of succession planning, it will be important to ensure your assets are protected from the payment of nursing home costs. Attorney Mark Munson will discuss the following during his presentation:

- The need for planning
- Who is eligible for medical assistance planning?
- Protection of the house and farm
- Permitted transfers of assets
- Using trusts to protect your assets

2:00 p.m. Seminar adjourns

### Seminar Details

Country Aire Bar & Banquet, F1312 County Road P, Stratford	
Thursday, February 13	10:00 a.m. - 2:00 p.m.
PPA Member: \$17	Class #66558
General Rate: \$21	Class #66560

Chet and Emil's Restaurant, 388 Main Street, Birnamwood	
Tuesday, February 18	10:00 a.m. - 2:00 p.m.
PPA Member: \$17	Class #66562
General Rate: \$21	Class #66563

For more information contact Jennifer Lau at 715.803.1230  
or 888.682.7144, Ext. 1230 or email [ce@ntc.edu](mailto:ce@ntc.edu)